

BARNES & THORNBURG LLP

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(312) 357-1313

DEBORAH L. THORNE, AS RECEIVER FOR RALEIGH CAPITAL
MANAGEMENT INC. AND RICHMOND HAMILTON, JR.

December 9, 2009
Invoice No. 1283750

Deborah L. Thorne

PAYABLE UPON RECEIPT

00050880-000003

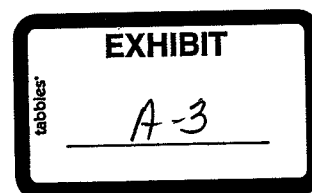
CASE ADMINISTRATION

For legal services rendered in connection with the above matter
for the period ending November 30, 2009 as described on the attached detail.

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Deborah L. Thorne	47.60	\$485.00	\$23,086.00
Clifford G. Maine	0.20	\$490.00	\$98.00
Kevin C. Driscoll	7.90	\$380.00	\$3,002.00
Paula K. Jacobi	1.90	\$445.00	\$845.50
Christine H. McCarthy	1.90	\$505.00	\$959.50
Wesley W. Broquard	1.10	\$325.00	\$357.50
Anndrea M. Perkins	2.70	\$275.00	\$742.50
TOTALS	63.30	\$459.57	\$29,091.00

TOTAL THIS INVOICE

\$ 29,091.00



CASE ADMINISTRATION

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
10/29/09	Deborah L. Thorne	Review multiple pleadings affidavits and prepare for meeting with CFTC and accountant.	2.70	1,309.50
10/29/09	Kevin C. Driscoll	Draft petition to invoice ancillary jurisdiction in VA.	1.00	380.00
10/29/09	Kevin C. Driscoll	Confer with opposing counsel and CFTC on case.	0.50	190.00
10/30/09	Deborah L. Thorne	Telephone conference with J. Davidson regarding RCM background.	1.50	727.50
11/01/09	Deborah L. Thorne	Meet with Mary Lynch (accountant) for RCM, et al.	2.50	1,212.50
11/02/09	Deborah L. Thorne	Telephone conference with Joe Konizeski regarding meeting with M. Lynch (accountant for RCM).	0.40	194.00
11/02/09	Deborah L. Thorne	Review state court complaint.	0.80	388.00
11/02/09	Deborah L. Thorne	Draft Application to retain Barnes & Thornburg and review Receiver Order.	1.30	630.50
11/02/09	Deborah L. Thorne	Review documents and coordinate with IT Department to ensure expedient and efficient review of documents.	0.90	436.50
11/03/09	Deborah L. Thorne	Telephone conference with J. Konizeski concerning exculpatory language.	0.20	97.00
11/04/09	Deborah L. Thorne	Revise application to employ Barnes & Thornburg; draft affidavit for Driscoll; telephone conference with M. Siara regarding his interest in the case and draft application to employ him.	2.10	1,018.50
11/04/09	Deborah L. Thorne	Arrange for EIN Number and execute documents for Bank accounts; telephone conference with Lind Waldack regarding accounts in various currencies.	0.50	242.50
11/04/09	Kevin C. Driscoll	Advise Receiver on impact of Sandford rulings.	0.20	76.00
11/04/09	Kevin C. Driscoll	Advise on appearance issues for Thorne.	0.20	76.00
11/04/09	Anndrea M. Perkins	Prepare SS-4 Form; Telephone call Internal Revenue Service; Obtain FEIN for receivership; Telephone call B. Shannon, Northern Trust Bank, regarding	1.50	412.50

CASE ADMINISTRATION

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
		establishing bank accounts; Telephone call B. Shannon regarding Northern Trust's requirements; Telephone call Northern Trust regarding meeting.		
11/05/09	Deborah L. Thorne	Review letter from Swiss Bank and forward to CFTC.	0.30	145.50
11/05/09	Deborah L. Thorne	Telephone conference with J. Konizeski regarding injunction and review order and revise.	0.80	388.00
11/06/09	Deborah L. Thorne	Telephone conference with Diane Rusk from Chapman Cutler regarding RBC position.	0.40	194.00
11/06/09	Deborah L. Thorne	Appear in Court for Motion to Employ Barnes & Thornburg, Marion Siara, and Motion for Authority to Sell Condo.	1.20	582.00
11/08/09	Deborah L. Thorne	Continue review and draft memo to file.	1.50	727.50
11/09/09	Deborah L. Thorne	Telephone conference with K. Langhard (Swiss attorney) regarding letter from Banque Franck and possible representation.	0.40	194.00
11/09/09	Anndrea M. Perkins	Take Hamilton check to Northern Trust for Deposit; Telephone call B. Shannon regarding accounts; Telephone call T. Afanador regarding new accounts and debits.	1.00	275.00
11/10/09	Clifford G. Maine	Prepare information concerning risk management issues and insurance binders; correspondence regarding use of insurance broker to obtain insurance coverage for Mooney aircraft and Cessna Aircraft.	0.20	98.00
11/10/09	Deborah L. Thorne	Telephone conference with M. Deemer of Lind / Waldock concerning conversion of currencies to US Dollars (.10); telephone conference with Private Bank concerning opening FDIC insured accounts and money market accounts protected and provide needed information (.60).	0.70	339.50
11/10/09	Deborah L. Thorne	Telephone conference with Ladd Freeman and Jay Luke concerning Little	0.50	242.50

CASE ADMINISTRATION

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
		Creek and background information.		
11/10/09	Deborah L. Thorne	Appear in Court for injunction motion; confer with counsel for limited partners, with counsel for the Bank and with counsel for CFTC.	1.00	485.00
11/10/09	Deborah L. Thorne	Evaluate insurance options for Aircraft and lack of insurance for both Cessna and Mooney.	0.20	97.00
11/10/09	Deborah L. Thorne	Telephone conference with B. Shannon at the Northern Trust concerning mortgage payments.	0.40	194.00
11/10/09	Deborah L. Thorne	Communicate with Swiss Counsel concerning Banque Franck letter.	0.10	48.50
11/10/09	Deborah L. Thorne	Communication with RBC attorney and with investors attorney regarding interest in \$2.1 million bank account and timing of Receivers' evaluation.	0.40	194.00
11/10/09	Deborah L. Thorne	Continue review of documents related to Little Creek.	0.60	291.00
11/10/09	Kevin C. Driscoll	Finalize petition for ancillary jurisdiction in West Virginia.	0.70	266.00
11/10/09	Kevin C. Driscoll	Draft Motion for Extension of Time under 28 U.S.C. 754.	1.50	570.00
11/10/09	Kevin C. Driscoll	Consider other jurisdictions to file ancillary notices in.	0.40	152.00
11/11/09	Deborah L. Thorne	E-mail from A. Pavlinski regarding meeting with development company.	0.20	97.00
11/11/09	Kevin C. Driscoll	Finalize material for ancillary jurisdiction in North Carolina.	0.40	152.00
11/11/09	Kevin C. Driscoll	Finalize material for ancillary jurisdiction in West Virginia; confer with local counsel on same.	0.40	152.00
11/12/09	Christine H. McCarthy	Research filing requirements and notice requirements regarding E.D. V.A; revise notice document; finalize and sign documents for filing; draft order letter requesting filing by filing service and report out filing of documents.	1.90	959.50

CASE ADMINISTRATION

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
11/12/09	Deborah L. Thorne	Telephone conference with M. Lynch regarding taxes and other accounting issues.	0.30	145.50
11/12/09	Paula K. Jacobi	Review loan documents, pledge on shopping center deal to see how to resolve and discuss with Receiver.	0.50	222.50
11/12/09	Kevin C. Driscoll	Confer with local counsel on filing of ancillary petition in VA.	0.20	76.00
11/12/09	Kevin C. Driscoll	Draft freeze letter to Hamiton's' law firm.	0.40	152.00
11/12/09	Kevin C. Driscoll	Draft freeze letter to Broker.	0.30	114.00
11/12/09	Kevin C. Driscoll	Confer with North Carolina counsel on filing of Section 754 documents.	0.40	152.00
11/13/09	Deborah L. Thorne	Telephone conference with D. Clough concerning Hamilton interest in making "restitution."	0.40	194.00
11/13/09	Deborah L. Thorne	Confer with K. Driscoll concerning notice to real estate brokers, attorneys, etc.	0.40	194.00
11/13/09	Deborah L. Thorne	Work on opening new accounts at The PrivateBank.	0.40	194.00
11/13/09	Kevin C. Driscoll	Draft letter to airport on insurance issues.	0.20	76.00
11/13/09	Kevin C. Driscoll	Attend to filing of 754 documents in North Carolina district courts,.	0.20	76.00
11/13/09	Kevin C. Driscoll	Attend to filing of 754 papers in Virginia district court.	0.20	76.00
11/13/09	Kevin C. Driscoll	Finalize, file motion to extend time under Section 754.	0.40	152.00
11/13/09	Anndrea M. Perkins	Telephone call Northern Trust Bank regarding new bank accounts.	0.20	55.00
11/16/09	Deborah L. Thorne	Review e-mail from M. Siara concerning investor identities and related documents.	0.20	97.00
11/16/09	Deborah L. Thorne	Begin working on Receiver's 1st Report (cataloging assets and liabilities to determine possible equity).	2.60	1,261.00
11/17/09	Deborah L. Thorne	Telephone call with Max Roesle concerning Banque Franck and communication with Swiss Bank.	0.40	194.00

CASE ADMINISTRATION

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
11/17/09	Deborah L. Thorne	Telephone conference with The Private Bank regarding moving funds into CDARs and money market and execute documents.	0.50	242.50
11/17/09	Deborah L. Thorne	Review e-mail concerning Banque Franck distributions in 2008.	0.30	145.50
11/17/09	Deborah L. Thorne	Telephone conference with Northern Trust attorney regarding Hamilton service.	0.20	97.00
11/18/09	Deborah L. Thorne	Telephone conference with Michel Barbey (attorney representing Banque Franck).	0.20	97.00
11/19/09	Deborah L. Thorne	Review motion filed by "intervenors" supporting RBC motion to modify the stay.	0.40	194.00
11/19/09	Deborah L. Thorne	Telephone conference with J. Konizeski regarding motion by intervenors / limited partners supporting RBC motion to lift the stay.	0.30	145.50
11/19/09	Deborah L. Thorne	Review RBC motion to lift the stay (1.40) and confer with P. Jacobi (.50); analyze alternatives (.30).	2.20	1,067.00
11/20/09	Deborah L. Thorne	Appear in court regarding motions filed by RBC.	1.00	485.00
11/20/09	Deborah L. Thorne	Work on receiver report, real property to be sold, insurance issues, review mortgages and appraisals, bank accounts.	1.70	824.50
11/20/09	Deborah L. Thorne	Telephone conference with M. Siara regarding account information.	0.30	145.50
11/20/09	Paula K. Jacobi	Review Motion of RBS to get injunction removed (.30); review emails with CFTC and investors (.20); work in morning on hearing -- (bad notice) lack of cause to avoid injunction etc) and draft argument outline to respond with law (.50); before Court work with Receiver regarding same (.20); after Court, work with Receiver on way to keep \$2.1 million and settle issue with RBS Bank (.20).	1.40	623.00
11/23/09	Deborah L. Thorne	Work on Receiver's report - attending to	2.70	1,309.50

CASE ADMINISTRATION

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
		details concerning appraised values, mortgages, location of assets.		
11/23/09	Deborah L. Thorne	Draft letter to D. Clough regarding countersigning letter to Banque Franck (.30); review e-mail from D. Clough and respond (.10).	0.40	194.00
11/23/09	Deborah L. Thorne	Telephone conference with Northern Trust Bank regarding mortgage payments.	0.20	97.00
11/23/09	Deborah L. Thorne	Review mortgages concerning payment of property taxes (Cleveland and Lakeview).	0.30	145.50
11/24/09	Kevin C. Driscoll	Review revised motion filed for law firm on pre-receivership retainer.	0.30	114.00
11/24/09	Wesley W. Broquard	Reviewed Mortgage Agreement regarding payment obligations for county taxes; confirmed receipt of payment of same; reviewed and revised lis pendens notices for two properties; conferred with Deborah Thorne regarding same.	1.10	357.50
11/25/09	Deborah L. Thorne	Telephone conference with R. Hamilton and inform him that his counsel needs to be on the line (.10); draft e-mail to D. Clough with questions for Hamilton (.50).	0.60	291.00
11/25/09	Deborah L. Thorne	Work on report to Court and review motion to pay Lyman firm.	0.90	436.50
11/29/09	Deborah L. Thorne	Work on draft of the Receiver Report, the Motion for Bar Date, Claim Form, Notice, letter to investor, review changes in investor role, distributions, real property holdings, etc.	4.30	2,085.50
11/29/09	Deborah L. Thorne	Draft letter to investors.	1.20	582.00
11/30/09	Deborah L. Thorne	Continue work on Receiver Report and obtaining information to provide information to all parties.	2.80	1,358.00
11/30/09	Deborah L. Thorne	Complete draft of Receiver's report.	0.80	388.00
Fees for Services Total			\$	29,091.00